

HEARTS OF GOLD MEETING MINUTES
Hardesty Substation
June 19, 2008

The meeting was called to order at 1134 hours for approval of the May meeting minutes and reports from Treasurer and committees.

Executive Board Members in attendance were Susan Shankles, Anthony Kadous, Linda Basham-Gilbert, Richard Harper and Kim Messinger. Not in attendance were Tammie Penta, Ed Schlitz, and Mendi Coombes.

Delegate Board Members in attendance were Shelly Urias, Bill Young, Esthela Anderson, Adella Hernandez, Skip Woodward, and Tom Earley. Not in attendance were Bill Richards, Gary Lynch, Jeff Mockbee, Michael Garcia, Rick Prater, John Strader, Michael Gillooly and Mike Feder.

Committee Members in attendance were Jennifer Turner and Tony Sabori. Not in attendance was Michael Humphries.

MINUTES

It was moved by Kim Messinger and seconded by Linda Basham-Gilbert to accept the May meeting minutes. Motion was approved.

TREASURER'S REPORT

Tony Kadous advised that the credit/debit card for the Hearts of Gold accounts has been issued.

Tony also reported that the Hearts of Gold currently has \$29,563.14 in the Tucson Old Pueblo account, \$1,182.68 in the Wells Fargo account and \$563.28 in the Operations Account.

There is about \$4,500 going into the Hearts of Gold accounts every two weeks.

Tony reported that the Arizona Daily Star did not charge for Officer Hite's obituary. A thank you letter has been sent to them.

It was moved by Tony Sabori and seconded by Jennifer Turner to accept the Treasurer's report. Motion was approved.

COMMITTEE REPORTS

Assistance Committee Report

There was one application submitted recently which was approved. To date Hearts of Gold has received four applications with all four being approved.

Investment Committee Report

Tom Early advised that the Investment Committee recommends that the HOG Board review the income and disbursements for a year (May 2008 to May 2009) to determine cash flow and the approximate amount of current cash needed and then determine what of the remaining balance should be invested. In the meantime have the funds accrue in the interest bearing accounts. Tom also recommends after the one-year period that the initial investments be placed into laddered maturity CD's ranging from three months to one year. Should the account grow to a sum that the Board doesn't foresee an urgent need than the CD investment could be made sooner.

The Investment Committee will prepare a detailed written investment plan for the Board to review and vote upon by the end of this year.

Fund-Raising Committee Report

Bill Young advised that Mike Humphries is working on ordering the bears, he is waiting for the Mission Statement to be approved to add to the hangtag.

The theme dinner at the Mona Lisa Corleone has been tentatively scheduled for Monday, September 22, 2008. Rich Harper recommended a committee organize the dinner and entertainment. He also suggested possibly having a silent auction during the dinner. Another idea was to get some wine donated and to place an envelope on each table. Money can be placed in the envelope if you would like to purchase the wine.

Bill brought up the idea of having some kind of plan in place when a tragedy occurs. For example, Hearts of Gold would have a set dollar amount that could be donated like \$1,500 for a non-member and \$5,000 for a member. At this point, this can not be done. The by-laws state that an application for assistance must be submitted. Rich Harper will write this process up and the HOG Board will review it and possibly have the by-laws changed.

Memorial Committee Report

The Memorial Committee did not have a report.

Heart's Desire Committee Report

The Heart's Desire Committee did not have a report.

Retired Members Committee Report

Skip Woodward advised that an article about Hearts of Gold would appear in the next retiree's newsletter.

Since there are about 600 retirees, Skip suggested Hearts of Gold put a cap on the amount that goes out to retirees only until the fund reaches a certain amount. Tom Early suggested that the organization wait for one year and then possibly set the cap at \$50,000. After a few years the organization would analyze what the demand is from retirees and reevaluate this.

Rich Harper suggested implementing a "Hearts of Gold retirees fund". Once this fund reaches a certain amount the two funds could then merge.

The idea of enrolling retirees in May 2009 was suggested.

There are three members of Hearts of Gold that are going to be retiring this year. It was suggested that the by-laws for current members who retire be changed, the member can continue to contribute and not fall into the retiree fund. Skip will bring a proposal to the Executive Board for Approval. Per the by-laws this topic has to be discussed at two consecutive meetings before being implemented.

FUND RAISING UPDATES

Rich Harper donated 116 T-shirts to Hearts of Gold. All 116 T-shirts were sold within two hours. The checks have been deposited into the Operations Account, a \$2,100 profit. Bill Young advised he has ordered more T-shirts and they should be in next week (the week of June 22). He has ordered sizes small through three XL in two different colors, black and gray.

OLD BUSINESS

HOG-Application for Assistance Review Process

Susan has written up a rough draft for the approval process. This will be discussed at the next meeting.

Official Letterhead

A suggestion was made that the letterhead have the Hearts of Gold watermark as the background. Adella Hernandez is going to work on this. Susan will also bring an envelope with the logo on it to the next meeting.

Hearts of Gold Newsletter

Jennifer Turner has created a newsletter. It will be published monthly with the first copy going out on July 7.

Some suggestions for the newsletter were:

- Including Officer Hite's last call
- Advertising the Hearts of Gold bears

Bylaw Changes

No changes were made.

NEW BUSINESS

Hearts of Gold Director

Linda Basham-Gilbert will be retiring soon and someone will need to be elected for this position. This topic has been tabled and will be discussed at the next meeting.

Miscellaneous

The next meeting is scheduled for July 17, 2008 from 1130 - 1300 hours at the Hardesty Substation.

Rich Harper stated that Kenny D's will provide lunch for \$5 per person at the meeting. Please RSVP prior to the meeting for an accurate headcount.

This meeting was adjourned at 1308 hours.